Equinox Group – UK tax strategy 2022

Introduction
The Equinox Holdings Inc. Group (the “Equinox Group”) is a multi-national provider of high end luxury fitness clubs, headquartered in the US.

The Equinox Group has 5 UK subsidiaries, which are as follows:

• Equinox Fitness Holdings UK Limited
• Equinox Kensington Limited
• Equinox Bishopsgate Limited
• Equinox Shoreditch Limited
• Equinox St James Limited

The above UK incorporated companies (the “UK Group”) are in the business of operating luxury fitness clubs in London. The UK group currently has one open and operational site in London with another about to be opened before the end of the calendar year. Several other prospective sites are being deliberated as well.

This document is intended to cover all UK taxes and sets out the UK Group’s tax strategy in accordance with its reporting obligations under Finance Act 2016, Schedule 19.

UK tax strategy
The Equinox Group understands that tax can be a complicated matter and therefore takes its UK tax responsibilities and obligations seriously.

The UK Group is subject to a variety of UK taxes including, corporation tax, employment taxes and indirect taxes such as VAT.

The UK Group’s tax strategy is to pay its fair share of tax, on time, and in accordance with the laws of the UK.

Management of tax risks
The UK Group uses its best endeavours to ensure that it is fully compliant with its UK tax reporting requirements. As part of this process, the UK Group’s tax and legal advisors provide appropriate assistance and advice to help ensure that it maintains a low risk, transparent and open approach to all of its UK tax affairs.

The Board of Directors of the Equinox Group are responsible for overseeing the execution of the UK Group’s operations and for the making of key management decisions.

The UK Group’s attitude to tax planning
The importance that the Equinox Group places on promoting the benefits of a healthy lifestyle is mirrored by the importance it places on maintaining the healthy state of its own tax affairs.

As such, the UK Group is not involved in any tax avoidance schemes, DOTAS products, or any artificial or contrived tax structures in the UK.

The UK Group maximises value for its stakeholders and ensures that it does not overpay tax, by claiming statutory tax reliefs and allowances in the manner intended by the UK government.
**Level of risk in relation to UK taxation that the Board is prepared to accept**
The UK Group has not entered into any contentious transactions or arrangements, which would normally require tax clearances and so no clearances have been sought historically from HM Revenue & Customs (“HMRC”).
The UK Group has no intention of entering into any contentious, contrived or artificial transactions or arrangements in the UK.

The Equinox Group has an appropriate transfer pricing policy in place, to ensure that all intra-group transactions are calculated on commercial arms length basis. The transfer pricing policies are continuously reviewed to ensure they remain pertinent.

**Country by Country Reporting**
In accordance with the UK Government’s country by country tax reporting requirement (“CbCR”), the Equinox Group has complied with this obligation for the year ended 31 December 2021, by submitting a CbCR report on behalf of all relevant group companies to the US tax authorities. The Group’s 2022 CbCR will also be filed with the US tax authorities in due course and within the prescribed filing deadlines.

**Relationship with HMRC**
The UK Group has always sought to develop and maintain a good working relationship with the UK tax authorities by co-operating with them in a professional, timely, and open and transparent manner.

As such, the UK Group has placed a great deal of importance on ensuring that all tax filings are made in the correct form and in advance of filing deadlines, including the companies that have yet to commence trading, and that all UK taxes are paid within the prescribed payment due dates.